

2024-12-03

No.24/28

Ulaanbaatar city

**RESOLUTION OF THE BOARD OF DIRECTOR**

*Regarding issuance of consent*

In accordance with Article 76 of the Company Law of Mongolia, the Charter of Ard Financial Group JSC (the “**Company**”), and the decision reached by the Voting Ballot of the Board of Directors (the “**Board**”) hereby adopts the following resolutions:

**WHEREAS** that the undersigned has full authority to sign and certify this resolution on behalf of the Board of Directors;

**WHEREAS** Ard Credit NBFJ JSC shall receive a line loan of MNT 5,000,000,000 from Arig Bank LLC under the conditions specified below.

Interest: 20.4 percent annually; Duration: 12 months

**NOW, THEREFORE, IT IS RESOLVED:**

1. **RESOLVED** that it is consented to issue relevant sureties and guarantees related to the aforementioned line loan of Ard Credit NBFJ JSC.
2. **RESOLVED** that Chief Executive Officer Zolboo Batbileg is granted the full authority to sign agreements and documents related to the matters mentioned herein.

**IN WITNESS WHEREOF**, this Resolution is signed by:

CHAIRMAN /signed/ GANHUYAG CHULUUN  
/stamp affixed hereto/

