

TRADING ADVERTISEMENT FOR FORWARD CONTRACT OF MINING PRODUCTS

1	Seller's name	"Darkhan Metallurgical Plant" LLC																	
2	Bid opening date, time	15:00, Sep 25, 2024																	
3	Type and classification of mining product	Fe-58%, iron ore from the Tumurtolgoi mini																	
4	Quality estimation	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Measurements</th> <th style="text-align: left;">Quality Index</th> </tr> </thead> <tbody> <tr> <td>Fe</td> <td>58% (average)</td> </tr> <tr> <td>S</td> <td>2.5% (average)</td> </tr> <tr> <td>Al₂O₃</td> <td>2.0% (average)</td> </tr> <tr> <td>SiO₂</td> <td>5.0% (average)</td> </tr> <tr> <td>TiO₂</td> <td>0.1% (average)</td> </tr> <tr> <td>P</td> <td>0.01% (average)</td> </tr> <tr> <td>Fraction</td> <td>0-10 MM, 10-40 MM</td> </tr> </tbody> </table>	Measurements	Quality Index	Fe	58% (average)	S	2.5% (average)	Al ₂ O ₃	2.0% (average)	SiO ₂	5.0% (average)	TiO ₂	0.1% (average)	P	0.01% (average)	Fraction	0-10 MM, 10-40 MM	
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5	Number of lots and total weight	18 lots and total 59,400 tons																	
6	Opening bid price, currency	60 USD/ton																	
7	Minimum amount to increase the bid price during the auction	0.5 USD																	
8	The end date of contract	2025.03.24																	
9	Delivery date, incoterm	180 days																	
10	The point of delivery	Erlian, Railway Port																	
11	Transportation	Railway																	
12	Amount of collateral	10% and 356,400 USD																	
13	Bank account info for collateral, currency	<p>1.Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank : TRADE AND DEVELOPMENT BANK OF MONGOLIA Swift code: TDBMMNUB Account number: 499186166 Address of the beneficiary's bank : TRADE AND DEVELOPMENT BANK,</p>																	

		<p>14210 PEACE AVENUE 19, SUKHBAATAR DISTRICT, 1ST KHOROO, ULAANBAATAR, MONGOLIA Tel: (+976) 70161988 2.Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank: GOLOMT BANK Swift code: GLMTMNUB Account number: 1105041063 Address of the beneficiary's bank : HEAD OFFICE OF GOLOMT BANK, D.SUKHBAATAR SQUARE 5, P.O.BOX 22, ULAANBAATAR 15160, MONGOLIA 3.Beneficiary's name : MONGOLIAN STOCK EXCHANGE JSC Beneficiary's bank : STATE BANK OF MONGOLIA Swift code: STBMMNUB Account number: 106030086208 Address of the beneficiary's bank : STATE BANK 7/1, 1ST COMMITTEE, LOW CIRCLE, CHINGELTEI DISTRICT</p>
14	Additional information for buyers:	If the iron content in the Product is above 59.0%, the price shall be increased by USD 1.0 per additional 1% proportionally. If it decreased below 57.0%, the price shall be decreased by USD 1.0 per decreased 1% proportionally.
15	For further information, please contact us via the following telephone number	976-11-313747(3111)

Schedule of delivery and payment

Product delivery date	2024 Oct	2024 Nov	2024 Dec	2025 Jan	2025 Feb	2025 Mar	Total
Payment date	Payment must be done with 100% within 5 working days from the date of contract.						100%
Quantity /tons/				19,800	19,800	19,800	59,400